



## QPR/QOR (Apr- Jun/2011)

### Description (QOR):

CABEI has appropriated the ARECA Project and the institutional structure has integrated the Financial and Development Products area that the Project presents, facilitating the immersion in CABEI. There is constant support to programs like Mipyme Verde (financing for majorities), the Department of Pre-Investment and Technical Cooperation, as well as with Business Executives from the Regional Offices.

A Facilitator for El Salvador and Guatemala was hired to give follow up to the renewable energy projects on these countries. Also the Executive Assistant of the project was moved to Costa Rica, where it will continue her work and also will be in charge to give follow up to the renewable energy project in this county and also in Panama and Nicaragua, all of this in order to have more presence in the beneficiary countries, constant interaction with the Renewable Energy Associations and supporting at the same time the project developers that have initiatives applicable to the Partial Guarantees of Credit Program (PGCP), according to each country potential. During this quarter the Operations Manual for the Partial Guarantees of Credit Program has been simplified, updated and submitted for approval to the Top Management.

We obtained the final document of the “Firm Offer and Installed Capacity in the Central American Region Analysis” Consultancy. This publication will be distribute by digital CD’s and also will published on the ARECA Project Webpage ([www.proyectoareca.com](http://www.proyectoareca.com)) at the end of July.

The interest of the Regional Commercial Banks in small renewable energy projects investments is encouraged, obtaining the signature of 42 CABEI-IFI’s Partial Guarantees of Credit Agreements in Central America and Panama to today. Also the ARECA Project had a successful participation in highly important forums for the Regional Energetic and Financial Sector (Latin America Electricity Regulatory Initiative Seminar-ERLI Norway and Platts 14th Private Power Event).

In terms of promoting renewable energies on the region, on May 23-24, CABEI in co-organization with the ARECA Project and KfW (German Development Bank), held the first “Clean Energy Cumber 2011- Guatemala”, which had the participation of important actors from the region of the renewable energy sector, including Energy Governments Authorities and more than 1000 representatives of the Private Sector, Universities, the Civil Society and Organizations. The ARECA Project through the Energy Specialist hired develop during this quarter 4 InfoMemos (Technical/Finance commercial bank document support) for renewable energy initiatives identified to be presented to the Commercial Banks authorized by the CABEI-IFI Partial Guarantees of Credit Agreements to help them achieve the financial closing of their projects.

Finally, we had the technical, financial and administrative UNDP External Audit. The audit concludes that the project performance complies with all specified standards and expectations. Also the UNDP Mid-term Evaluation and the execution of the first phase of the 2011 Project External Monitory Plan and Identification of Risks will be finalized on July.

### **Delivery rate:**

Annual Budget for current calendar year.	US\$ 673,766.75
Budget expenditures to date.	US\$ 227,317.93
Delivery rate (budget expenditure / annual).	33.74%

